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38	A	B	C	D	E
39	A	B	C	D	E

PRACTICE QUESTIONS

COLORADO REAL ESTATE

AAGYZKCN

CO Reciprocal Licensing

EDITION

Demo

QUESTIONS

9

FORMAT

Limited Edition PDF

Before you begin

What this is

9 practice questions for COLORADO REAL ESTATE AAGYZKCN , each with its answer key and an explanation. Answer a question before you read its key — the explanation is worth more once you have committed.

If something looks wrong

Send us three things and we will check it:

- the exam code, AAGYZKCN
- the question number
- the email address on your order

Write to **support@mometrix.net**. We reply within one business day.

QUESTION 1 SINGLE CHOICE

Under Colorado's reciprocal licensing provisions, an out-of-state licensee applying for a Colorado broker's license must:

- ☒ **A** Pass the Colorado-specific state portion of the real estate examination
- ☐ **B** Submit proof of U.S. citizenship or lawful permanent residence only
- ☐ **C** Operate from a main office located in their home state
- ☐ **D** Complete a 30-hour Colorado practice course before issuance

ANSWER A

WHY Colorado requires reciprocal applicants to take and pass the Colorado state-specific portion of the real estate examination. Citizenship alone is not the qualifying criterion (Colorado does not have such a requirement for licensure), out-of-state main offices are not permitted in lieu of a Colorado office, and a 30-hour practice course is not a reciprocity prerequisite.

QUESTION 2 SINGLE CHOICE

An applicant is eligible to apply for a Colorado real estate license through reciprocity provided that:

- ☒ **A** They hold an active real estate license in a state that has a written reciprocity or recognition agreement with Colorado
- ☐ **B** They have personally closed at least 25 real estate transactions in the prior year
- ☐ **C** They are sponsored by a Colorado-licensed employing broker with at least five years of experience
- ☐ **D** They have completed a four-year college degree with a major in real estate

ANSWER A

WHY Eligibility for a Colorado reciprocal license is based on holding an active real estate license issued by a state that has a reciprocal licensing arrangement with Colorado. Transaction volume thresholds, specific sponsor experience requirements, and educational degree requirements are not part of the reciprocity eligibility framework.

QUESTION 3

SINGLE CHOICE

When applying for a Colorado reciprocal real estate license, the applicant must submit to the Colorado Real Estate Commission:

- ☒ **A** A certificate of licensure good standing from each state in which the applicant is or has been licensed, dated within 90 days of the application
- ☐ **B** A signed statement that they will not represent buyers in any Colorado transaction
- ☐ **C** A copy of the applicant's federal income tax returns for the prior three years
- ☐ **D** A letter of endorsement from the governor of the applicant's home state

ANSWER A

WHY Reciprocal applicants must provide a certification of licensure from each state where currently or previously licensed, and the certification must be dated within 90 days of the application submission. Limiting representation scope, providing tax returns, and obtaining a governor's endorsement are not required application components.

QUESTION 4

SINGLE CHOICE

In addition to submitting the reciprocity application and supporting documentation, the applicant is responsible for:

- ☒ **A** Paying the application fee, license fee, and the examination fee for the Colorado state portion of the real estate examination
- ☐ **B** Paying only an examination fee because the license fee is waived for reciprocity applicants
- ☐ **C** Paying a quarterly renewal fee in advance for the first year of licensure in Colorado
- ☐ **D** Paying a flat administrative surcharge that replaces all other fees

ANSWER A

WHY Reciprocal applicants are responsible for paying the standard application fee, the license fee, and the examination fee for the Colorado state portion of the real estate examination. None of these fees are waived under reciprocity, nor are they replaced by a single surcharge or pre-paid quarterly renewal.

QUESTION 5

SINGLE CHOICE

Once licensed in Colorado through reciprocity, the licensee is subject to:

- ☒ **A All provisions of the Colorado Real Estate License Law and Commission rules, including those governing broker supervision, advertising, and trust accounts**
- ☐ B Only the real estate laws and regulations of their original home state for any transaction that closes in Colorado
- ☐ C A separate, less restrictive code of conduct adopted exclusively for reciprocal licensees
- ☐ D Colorado practice standards only when the transaction value exceeds \$500,000

ANSWER A

WHY A Colorado-licensed reciprocal licensee is fully subject to the Colorado Real Estate License Law and the Colorado Real Estate Commission's rules, including broker supervision, advertising requirements, and trust account handling. Home-state law does not govern Colorado transactions, there is no separate code for reciprocal licensees, and there is no transaction-value threshold for the application of Colorado law.

QUESTION 6

SINGLE CHOICE

Regarding continuing education, a Colorado license obtained through reciprocity is treated as:

- ☒ **A A standard Colorado license that must be renewed on the same schedule and is subject to the same Colorado continuing education requirements**
- ☐ B An exempt classification that does not require any continuing education for the first renewal cycle
- ☐ C A license that is renewed on the schedule of the licensee's home state, not Colorado's
- ☐ D A license that requires double the standard continuing education hours during each renewal cycle

ANSWER A

WHY Reciprocal licenses are issued under the same Colorado license framework as all other licenses, so they are renewed on Colorado's standard schedule and are subject to Colorado's continuing education requirements. There is no exemption, no home-state renewal schedule, and no doubled continuing education requirement tied to the method of licensure.

QUESTION 7

SINGLE CHOICE

If a Colorado reciprocal license is issued but the licensee does not immediately engage in practice, the license may be placed on inactive status by:

- ☒ **A** Filing the required request with the Colorado Real Estate Commission before the license expires, in accordance with Commission inactive-status procedures
- ☐ **B** Allowing the license to lapse and then reapplying from scratch as a new reciprocal applicant
- ☐ **C** Contacting the home state's real estate commission to deactivate the Colorado license through reciprocity rules
- ☐ **D** Submitting a notarized affidavit confirming no practice will occur in the next ten years

ANSWER A

WHY A Colorado-issued reciprocal license may be placed on inactive status by following the Colorado Real Estate Commission's inactive-status procedures, including timely filing of the request before expiration. Letting the license lapse or relying on the home-state commission is not the proper mechanism, and a notarized affidavit is not the prescribed instrument.

QUESTION 8

TRUE FALSE

An out-of-state licensee who has had a real estate license suspended or revoked in another state is generally eligible to apply for a Colorado reciprocal license without any additional review by the Colorado Real Estate Commission.

- ☐ **A** True
- ☒ **B** False

ANSWER B

WHY False. A disciplinary history, including suspensions or revocations in another state, is reviewed by the Colorado Real Estate Commission and is generally disqualifying. Commission approval is required before issuance when discipline is involved.

QUESTION 9

MULTIPLE CHOICE

An out-of-state licensee wants to obtain a Colorado broker license through reciprocity. Which of the following are required steps in the process? (Choose two.)

- ☒ **A** Submitting a complete reciprocity application and supporting licensure certification(s) to the Colorado Real Estate Commission
- ☒ **B** Passing the Colorado state-specific portion of the real estate examination
- ☐ **C** Closing at least one transaction in Colorado under an associate broker before applying
- ☐ **D** Filing a deed in Colorado under the licensee's name to demonstrate local presence

ANSWER A - B

WHY The two required steps among the choices are submitting a complete reciprocity application with all required supporting certifications to the Colorado Real Estate Commission, and passing the Colorado state-specific portion of the real estate examination. Pre-application closings under an associate broker and deed filings are not required parts of the reciprocity process.