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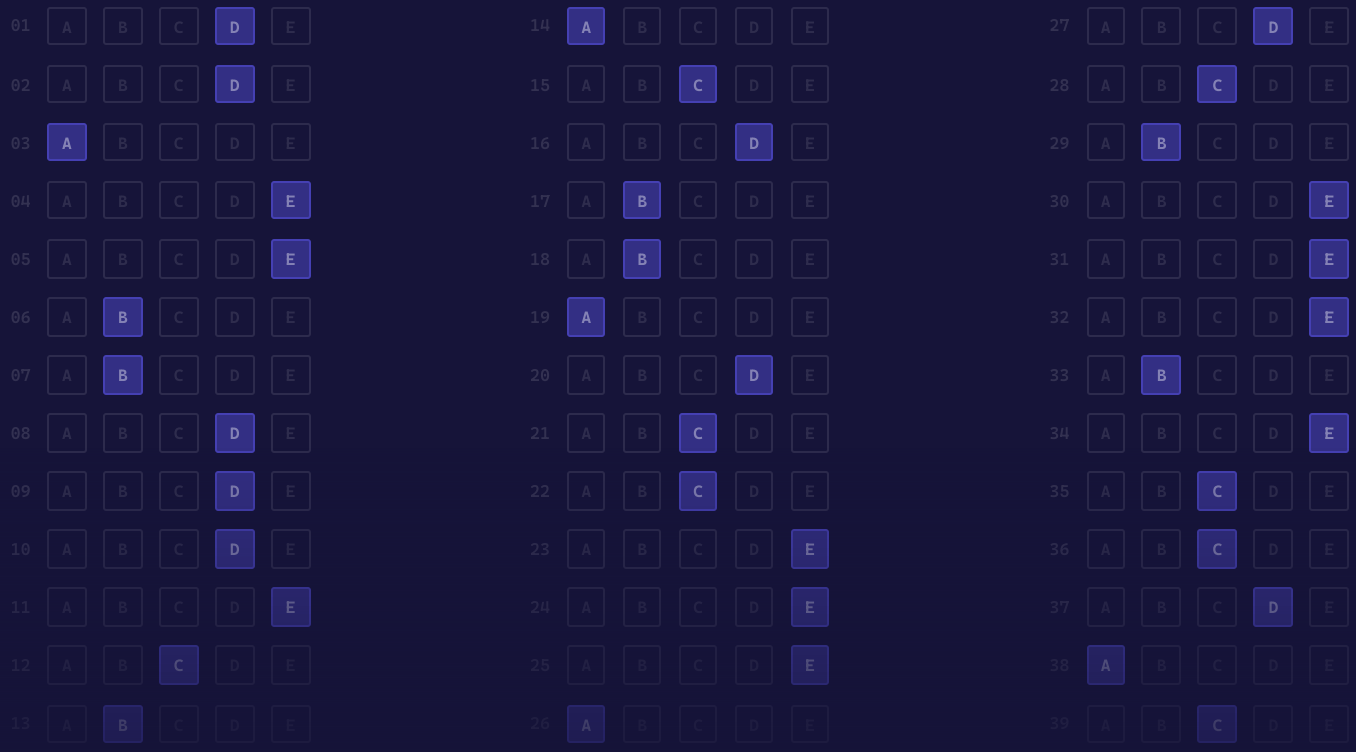

PRACTICE QUESTIONS

Compliance Certification Board (CCB)

VFWGBB87

Certified Compliance and Ethics Professional (CCEP) Examination

EDITION	QUESTIONS	FORMAT
Demo	9	Limited Edition PDF

Before you begin

What this is

9 practice questions for Compliance Certification Board (CCB) `VFWGBB87`, each with its answer key and an explanation. Answer a question before you read its key — the explanation is worth more once you have committed.

If something looks wrong

Send us three things and we will check it:

- the exam code, `VFWGBB87`
- the question number
- the email address on your order

Write to **support@mometrix.net**. We reply within one business day.

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QUESTION 1 MULTIPLE CHOICE

A compliance officer is designing a new compliance program. Which of the following are recognized elements that should be included? (Choose two.)

A **Written policies and procedures**

B A designated chief executive officer

C **Effective training and education**

D A marketing campaign strategy

ANSWER **A** · **C**

WHY The CCEP body of knowledge identifies written policies and procedures and effective training and education as core elements of an effective compliance program. The role of compliance officer/chief compliance officer, not CEO, and not marketing strategy, are part of program design.

QUESTION 2 MULTIPLE CHOICE

Which of the following are typical responsibilities of a compliance committee? (Choose two.)

A **Overseeing the development and execution of the compliance program**

B **Reviewing compliance reports and metrics**

C Approving the company's annual marketing budget

D Setting employee salaries across the organization

ANSWER **A** · **B**

WHY The compliance committee typically oversees the design, implementation, and execution of the compliance program and reviews compliance reports, metrics, and investigation outcomes. Budget and compensation decisions are not committee responsibilities.

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QUESTION 3 TRUE FALSE

Tone at the top refers to the ethical atmosphere set by senior leadership that influences the behavior of everyone in the organization.

A **True**

B False

ANSWER **A**

WHY True. Tone at the top is a foundational concept in compliance and ethics: the attitudes and actions of senior leaders establish the ethical climate and influence employee conduct throughout the organization.

QUESTION 4 SINGLE CHOICE

Which activity is fundamental to performing a compliance risk assessment?

A **Identifying, analyzing, and prioritizing compliance risks**

B Eliminating every risk the organization faces

C Ignoring risks that have not yet caused a violation

D Publishing all identified risks to the public

ANSWER **A**

WHY A compliance risk assessment involves identifying the laws, regulations, and internal policies to which the organization is subject, analyzing the risks of noncompliance, and prioritizing them so resources can be focused where they are most needed.

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QUESTION 5 SINGLE CHOICE

What is the primary purpose of internal monitoring and auditing in a compliance program?

A **To identify, prevent, and correct compliance issues**

B To eliminate the need for employee training

C To replace external regulatory audits

D To determine employee bonuses

ANSWER **A**

WHY Internal monitoring and auditing provide ongoing assurance that policies and procedures are being followed and are effective, enabling the organization to detect, prevent, and correct compliance issues before they become significant problems.

QUESTION 6 SINGLE CHOICE

Which of the following best illustrates a disciplinary component of a compliance program?

A **Consistent enforcement of standards through appropriate consequences for violations**

B Rewarding employees solely based on sales volume

C Allowing managers to ignore minor infractions at discretion

ANSWER **A**

WHY Effective compliance programs include consistent, fair, and proportionate enforcement of standards, including disciplinary action when violations occur. This demonstrates that compliance is taken seriously at all levels.

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QUESTION 7 SINGLE CHOICE

According to the Federal Sentencing Guidelines for Organizations and the SCCE/SCCE Code of Ethics, which of the following is the most accurate description of the compliance officer's reporting relationship?

A The compliance officer should report to the operational manager most directly responsible for the area being reviewed.

B The compliance officer should have direct reporting access to the board of directors or an appropriate subgroup such as the audit committee, and should not be subordinate to the operational functions being monitored.

C The compliance officer should report exclusively to the chief financial officer to ensure budgetary control of the compliance function.

D The compliance officer should have no formal reporting relationship and should operate independently of all senior leadership.

ANSWER B

WHY Effective compliance programs require that the compliance officer be positioned so that conflicts of interest do not compromise independence. Reporting to operational management of the area being reviewed creates an inherent conflict. Best practice, reflected in the Federal Sentencing Guidelines and SCCE/SCCE Code of Ethics, is that the compliance officer has direct access to the board or an appropriate subgroup (such as the audit committee) and is organizationally independent from the functions being monitored.

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QUESTION 8 SINGLE CHOICE

Which of the following best describes the role of the code of conduct in an effective compliance and ethics program?

A It serves primarily as a marketing tool to communicate the organization's brand values externally.

B **It establishes the standards and expectations of behavior for members of the organization and serves as a foundational document of the compliance program.**

C It is a legal contract that binds employees to the organization for a fixed term of service.

D It replaces the need for any specific compliance policies on topics such as anti-bribery or antitrust.

ANSWER B

WHY The code of conduct is the foundational policy document of a compliance and ethics program. It articulates the organization's values, the behavioral expectations for employees, officers, directors and (often) third parties, and provides the standard against which conduct is measured. It does not replace topic-specific policies and is not a binding employment contract.

QUESTION 9 SINGLE CHOICE

Which characteristic is essential for compliance training to be considered effective under recognized program standards?

A Training must be delivered only in a live, instructor-led classroom format.

B **Training should be tailored to the specific risks and job responsibilities of the audience, and the organization's effectiveness should be evaluated periodically.**

C Training is effective once each employee has signed an acknowledgment form, regardless of whether content was actually understood.

D Training must be repeated every calendar quarter regardless of risk profile.

ANSWER B

WHY Effective compliance training is tailored to the audience's roles and the organization's specific risk profile, communicates the relevant policies and procedures, and is evaluated for effectiveness on a periodic basis. Sign-off alone does not establish understanding, format is not mandated, and frequency should be driven by risk rather than a fixed calendar interval.

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