

01	☐ A	☐ B	☐ C	☐ D	☐ E
02	☐ A	☐ B	☐ C	☐ D	☐ E
03	☐ A	☐ B	☐ C	☐ D	☐ E
04	☐ A	☐ B	☐ C	☐ D	☐ E
05	☐ A	☐ B	☐ C	☐ D	☐ E
06	☐ A	☐ B	☐ C	☐ D	☐ E
07	☐ A	☐ B	☐ C	☐ D	☐ E
08	☐ A	☐ B	☐ C	☐ D	☐ E
09	☐ A	☐ B	☐ C	☐ D	☐ E
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12	☐ A	☐ B	☐ C	☐ D	☐ E
13	☐ A	☐ B	☐ C	☐ D	☐ E

14	☐ A	☐ B	☐ C	☐ D	☐ E
15	☐ A	☐ B	☐ C	☐ D	☐ E
16	☐ A	☐ B	☐ C	☐ D	☐ E
17	☐ A	☐ B	☐ C	☐ D	☐ E
18	☐ A	☐ B	☐ C	☐ D	☐ E
19	☐ A	☐ B	☐ C	☐ D	☐ E
20	☐ A	☐ B	☐ C	☐ D	☐ E
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22	☐ A	☐ B	☐ C	☐ D	☐ E
23	☐ A	☐ B	☐ C	☐ D	☐ E
24	☐ A	☐ B	☐ C	☐ D	☐ E
25	☐ A	☐ B	☐ C	☐ D	☐ E
26	☐ A	☐ B	☐ C	☐ D	☐ E

27	☐ A	☐ B	☐ C	☐ D	☐ E
28	☐ A	☐ B	☐ C	☐ D	☐ E
29	☐ A	☐ B	☐ C	☐ D	☐ E
30	☐ A	☐ B	☐ C	☐ D	☐ E
31	☐ A	☐ B	☐ C	☐ D	☐ E
32	☐ A	☐ B	☐ C	☐ D	☐ E
33	☐ A	☐ B	☐ C	☐ D	☐ E
34	☐ A	☐ B	☐ C	☐ D	☐ E
35	☐ A	☐ B	☐ C	☐ D	☐ E
36	☐ A	☐ B	☐ C	☐ D	☐ E
37	☐ A	☐ B	☐ C	☐ D	☐ E
38	☐ A	☐ B	☐ C	☐ D	☐ E
39	☐ A	☐ B	☐ C	☐ D	☐ E

PRACTICE QUESTIONS

Utah Insurance

1719

Utah Laws and Regulations Exam

EDITION

Demo

QUESTIONS

9

FORMAT

Limited Edition PDF

Before you begin

What this is

9 practice questions for Utah Insurance **1719**, each with its answer key and an explanation. Answer a question before you read its key — the explanation is worth more once you have committed.

If something looks wrong

Send us three things and we will check it:

- the exam code, **1719**
- the question number
- the email address on your order

Write to **support@mometrix.net**. We reply within one business day.

QUESTION 1

SINGLE CHOICE

Under Utah law, what is the minimum age at which an individual may be issued a resident insurance producer license?

- ☐ A 17 years
- ☒ B 18 years
- ☐ C 21 years
- ☐ D 25 years

ANSWER B

WHY Utah Code §31A-23-204 requires an applicant for a resident producer license to be at least 18 years of age. The other ages listed are not the statutory minimum.

QUESTION 2

SINGLE CHOICE

What is the standard length of the initial term for a Utah resident insurance producer license before renewal is required?

- ☐ A One year
- ☒ B Two years
- ☐ C Three years
- ☐ D Five years

ANSWER B

WHY Under Utah law, a non-resident or resident producer license is issued for a two-year license period, after which it must be renewed.

QUESTION 3 SINGLE CHOICE

Prior to each license renewal, a Utah resident producer must complete how many hours of continuing education, including the required ethics hours?

- ☐ A 12 hours, including 2 hours of ethics
- ☐ B 18 hours, including 3 hours of ethics
- ☒ C 24 hours, including 3 hours of ethics
- ☐ D 30 hours, including 4 hours of ethics

ANSWER C

WHY Utah requires resident producers to complete 24 hours of continuing education per two-year license period, which must include 3 hours of ethics training approved by the department.

QUESTION 4 SINGLE CHOICE

Which of the following acts by an insurance producer would most clearly constitute an unfair practice under Utah's Unfair Practices in the Insurance Business provisions?

- ☐ A Submitting an insurance application to the insurer on behalf of the applicant
- ☐ B Returning an unearned premium to the insured when a policy is cancelled
- ☒ C Rebating any portion of the premium as an inducement to purchase insurance
- ☐ D Explaining the policy's exclusions to the applicant prior to binding

ANSWER C

WHY Rebating is prohibited as an unfair practice in Utah. The other activities described are routine and appropriate producer duties.

QUESTION 5

MULTIPLE CHOICE

Which of the following must an individual satisfy in order to be issued a Utah resident insurance producer license? (Choose two.)

- ☒ **A** Be at least 18 years of age
- ☐ **B** Be a resident of Utah for at least 10 consecutive years
- ☒ **C** Pass the required Utah insurance licensing examination
- ☐ **D** Be appointed by an authorized insurer prior to application

ANSWER A • C

WHY Utah requires the applicant to be at least 18 years old and to pass the required licensing examination. Utah residency of any specific duration is not required for a resident license, and the appointment by an insurer occurs separately after licensure.

QUESTION 6

SINGLE CHOICE

The Utah Insurance Department has the authority to take which of the following actions against a licensed producer who has violated Utah insurance law?

- ☒ **A** Suspend or revoke the producer's license
- ☐ **B** Set the producer's commissions
- ☐ **C** Determine the premium rates for the producer's insurer
- ☐ **D** Cancel the insurer's certificate of authority

ANSWER A

WHY The Insurance Department may suspend, revoke, or place on probation a producer's license as a disciplinary action. The Department does not set commissions, determine premium rates, or cancel insurers' certificates of authority.

QUESTION 7

MULTIPLE CHOICE

Which of the following are considered unfair or deceptive practices under Utah's Unfair Practices in the Insurance Business Act? (Choose two.)

- ☒ **A** Misrepresenting the benefits, terms, or advantages of an insurance policy
- ☐ **B** Delivering the policy to the insured within the required timeframe
- ☒ **C** Knowingly making false statements about the financial condition of an insurer
- ☐ **D** Filing annual financial statements with the Department as required

ANSWER A • C

WHY Misrepresenting policy terms and benefits, and making false statements about an insurer's financial condition, are unfair or deceptive practices. Timely policy delivery and required filings are routine compliance activities, not unfair practices.

QUESTION 8

SINGLE CHOICE

Which Utah entity is responsible for regulating insurers and insurance producers operating in the state?

- ☐ **A** Utah Department of Commerce, Division of Securities
- ☒ **B** Utah Insurance Department
- ☐ **C** Utah Office of Consumer Services
- ☐ **D** Utah Department of Financial Institutions

ANSWER B

WHY The Utah Insurance Department is the state agency charged with regulating the business of insurance in Utah, including both insurers and producers.

QUESTION 9

SINGLE CHOICE

When must an insurance producer notify the Utah Insurance Department of a change in the producer's residential or business address?

- ☐ A Only at the time of license renewal
- ☐ B Within 10 days of the change
- ☒ C Within 30 days of the change
- ☐ D No notification is required

ANSWER C

WHY Utah producers are required to report a change of address to the Department within 30 days. Failure to do so may result in administrative action against the license.